Product Catalogue – Islamic Money Market Module
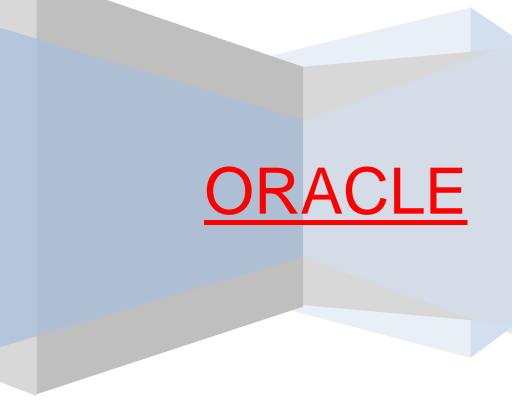
Oracle Banking Treasury Management

Accelerator Pack 14.5.1.0.0

Part No. F44880-01

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Product Catalogue – MC Module

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Contents

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1. Product Catalogue - Treasury – MC

This chapter describes the product of this module in the following sections:

1.1. Product Code

MCB3 - Islamic Money Market Business Scenario

1.1.1. Introduction

Through this product "MCB3", Islamic Banks obtain short term funds within them to meet their statutory obligations. This product is meant for short duration that is, overnight borrowings to one year.

1.1.2. Business Scenario

This financial product, "MCB3" enables one Islamic Bank to obtain short-term funds (overnight to one year) from other Islamic banks to meet statutory requirements like SLR, CRR, etc.

Target audience/beneficiaries: Banks

Coverage in FLEXCUBE: MC Module

1.1.3. Synopsis

- Inter-bank financial product.
- Tenor varies from overnight borrowings to one year.
- Profit rate is fixed.
- Fulfills the short term fund requirements of the financial sector.
- Commodity tracking is captured.

1.1.4. Summary

MCB3 is used to cater to Islamic banks' short-term needs, who require funds to maintain statutory requirements like SLR, CRR, etc., for the counterparty to deploy the excess liquid cash available to earn a profit without much risk. This product is exclusively meant for commercial banks in the Islamic financial sector. The maximum duration of the lending is one year.

1.1.5. Detailed Coverage

MCB3 covers the following features,

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Main

Currency	Local Currency (GBP)
Book date – past/current/future	Enabled
User Maturity date	Enabled
Notice Days	1 week
Fund Identification	Enabled
Liquidation	Auto
Maturity Type	Fixed
Rollover	No
Rounding rule	Truncate
Profit period basis	Include From date
Special Rollover	Principal
ICCF Rollover	Product
Schedule basis	Product
Mode	Auto
Roll by	Days
Holiday Treatment for schedule	Consider Branch Holiday
Track Receivable	Manual liquidation
Liquidate back valued schedules	Enabled
Brokerage details - Broker Code	Enabled

1.1.6. Events Covered

Product MCB3 has the Life Cycle of Commercial Paper as listed below:

Events Covered	Terminology
ACCR	Contract Accrual
BOOK	Booking of contract
CAMD	Contract Amendment
CONF	Confirmation of contract
GRNT	
INIT	Contract Initiation
LIQD	Contract Liquidation
OFFR	

REAS	Reassign User
REVC	Contract Reversal
REVP	Reversal of Payment
ROLL	Rollover of Contract
VAMB	Value Dated Amendment Booking
VAMI	Value Dated Amendment Initiation

1.1.7. Advices Supported

Advice	Description
MM_DEAL_SLIP	Deal Slip
PAYMENT_MESSAGE	Payment message
MM_CONT_ADV	Contract advice
MMAMDADV	Amendment advice
MM_ROLL_ADV	Rollover advice

1.1.8. Reports Covered

- Islamic MM Broker Confirmation Pending Journal
- Event Details Report
- Islamic Money market Forward Contracts Report
- Maturity Report
- Overdue Schedules Report
- Rate Revision Report
- Islamic Money Market Counterparty Confirmation Pending Journal
- Accrual Control Report
- Islamic Money Market Brokerage Details Report
- Islamic Money Market Forward Changes report
- Islamic Money Market Profit calculation Report
- Contract Retrieval Report

1.1.9. Special Features/Conditions

Supports Clean LC

1.1.10.   Additional information (ex. UDF & other Special Maintenance)

- Branch Parameter

- General Ledger
- Interest & Charges
- Journal Entry
- Messaging
- Local Holidays
- Batch file for running EOD
- Interest Class Maintenance
- Charge Class Maintenance

1.2. Product Code

MCB5 - Islamic Money Market

1.2.1. Introduction

This product MCB5, Islamic Banks obtain short-term funds to meet their statutory obligations. This product is meant for short duration viz., overnight borrowings to one year.

1.2.2. Business Scenario

This financial product, MCB5, enables one Islamic Bank to obtain short-term funds (overnight to one year) from other Islamic banks to meet statutory requirements like SLR, CRR, etc.

Target audience/beneficiaries: Banks

Coverage in FLEXCUBE: MC Module

1.2.3. Summary

MCB is used to cater to Islamic banks' short-term needs, who require funds to maintain the statutory requirements like SLR, CRR, etc., and for the counterparty to deploy the excess liquid cash available with it to earn a profit without much risk. This product is exclusively meant for commercial banks in the Islamic financial sector. The maximum duration of the lending is one year.

1.2.4. Synopsis

- Inter-bank financial product.
- Tenor varies from overnight borrowings to one year.
- Profit rate is fixed.
- Fulfills the short term fund requirements of the financial sector.

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- Commodity tracking is captured.

1.2.5. Detailed Coverage

MCB3 covers the following features,

Main

Currency	Local Currency (GBP)
Book date – past/current/future	Enabled
User Maturity date	Enabled
Notice Days	1 week
Fund Identification	Enabled
Liquidation	Auto
Maturity Type	Fixed
Rollover	No
Rounding rule	Truncate
Profit period basis	Include From date
Special Rollover	Principal
ICCF Rollover	Product
Schedule basis	Product
Mode	Auto
Roll by	Days
Holiday Treatment for schedule	Consider Branch Holiday
Track Receivable	Manual liquidation
Liquidate back valued schedules	Enabled
Brokerage details - Broker Code	Enabled

1.2.6. Events Covered

Product MCB3 has the Life Cycle of Commercial Paper as listed below:

Events Covered	Terminology
ACCR	Contract Accrual
BOOK	Booking of contract
CAMD	Contract Amendment
CONF	Confirmation of contract
GRNT	

INIT	Contract Initiation
LIQD	Contract Liquidation
OFFR	
REAS	Reassign User
REVC	Contract Reversal
REVP	Reversal of Payment
ROLL	Rollover of Contract
VAMB	Value Dated Amendment Booking
VAMI	Value Dated Amendment Initiation

1.2.7. Advices Supported

Advice	Description
MM_DEAL_SLIP	Deal Slip
PAYMENT_MESSAGE	Payment message
MM_CONT_ADV	Contract advice
MMAMDADV	Amendment advice
MM_ROLL_ADV	Rollover advice

1.2.8. Reports Covered

- Islamic MM Broker Confirmation Pending Journal
- Event Details Report
- Islamic Money market Forward Contracts Report
- Maturity Report
- Overdue Schedules Report
- Rate Revision Report
- Islamic Money Market Counterparty Confirmation Pending Journal
- Accrual Control Report
- Islamic Money Market Brokerage Details Report
- Islamic Money Market Forward Changes report
- Islamic Money Market Profit calculation Report
- Contract Retrieval Report

1.2.9. Special Features/Conditions

Supports Clean LC

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1.2.10.   Additional information (ex. UDF & other Special Maintenance)

- Branch Parameter
- General Ledger
- Interest & Charges
- Journal Entry
- Messaging
- Local Holidays
- Batch file for running EOD

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1.3. Product Code

MCP3 - Islamic Money Market

1.3.1. Introduction

This product MCP3, Islamic Banks obtain short term funds within them to meet their statutory obligations. This product is meant for short duration that is, overnight borrowings to one year.

1.3.2. Business Scenario

This financial product, MCP3, enables one Islamic Bank to obtain short-term funds (overnight to one year) from other Islamic banks to meet statutory requirements like SLR, CRR, etc.

Target audience/beneficiaries: Banks

Coverage in FLEXCUBE: MC Module

1.3.3. Summary

MCP3 is used to cater to Islamic banks' short-term needs, who require funds to maintain the statutory requirements like SLR, CRR, etc., and for the counterparty to deploy the excess liquid cash available with it to earn a profit without much risk. This product is meant exclusively for commercial banks in the Islamic financial sector. The maximum duration of the lending is one year.

1.3.4. Synopsis

- Inter-bank financial product.
- Tenor varies from overnight borrowings to one year.
- Profit rate is fixed.
- Fulfills the short term fund requirements of the financial sector.
- Commodity tracking is captured.

1.3.5. Detailed Coverage

MCP3 covers the following features,

Main

Currency	Local Currency (GBP)

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Book date – past/current/future	Enabled
User Maturity date	Enabled
Notice Days	1 week
Fund Identification	Enabled
Liquidation	Auto
Maturity Type	Fixed
Rollover	No
Rounding rule	Truncate
Profit period basis	Include From date
Special Rollover	Principal
ICCF Rollover	Product
Schedule basis	Product
Mode	Auto
Roll by	Days
Holiday Treatment for schedule	Consider Branch Holiday
Track Receivable	Manual liquidation
Liquidate back valued schedules	Enabled
Brokerage details - Broker Code	Enabled

1.3.6. Events Covered

Product MCB3 has the Life Cycle of Commercial Paper as listed below:

Events Covered	Terminology
ACCR	Contract Accrual
BOOK	Booking of contract
CAMD	Contract Amendment
CONF	Confirmation of contract
GRNT	
INIT	Contract Initiation
LIQD	Contract Liquidation
OFFR	
REAS	Reassign User
REVC	Contract Reversal
REVP	Reversal of Payment
ROLL	Rollover of Contract
VAMB	Value Dated Amendment Booking

VAMI	Value Dated Amendment Initiation

1.3.7. Advices Supported

Advice	Description
MM_DEAL_SLIP	Deal Slip
PAYMENT_MESSAGE	Payment message
MM_CONT_ADV	Contract advice
MMAMDADV	Amendment advice
MM_ROLL_ADV	Rollover advice
MMCONPLA	MM placement confirmation
BILLNOTC	Billing Notice

1.3.8. Reports Covered

- Islamic MM Broker Confirmation Pending Journal
- Event Details Report
- Islamic Money market Forward Contracts Report
- Maturity Report
- Overdue Schedules Report
- Rate Revision Report
- Islamic Money Market Counterparty Confirmation Pending Journal
- Accrual Control Report
- Islamic Money Market Brokerage Details Report
- Islamic Money Market Forward Changes report
- Islamic Money Market Profit calculation Report
- Contract Retrieval Report

1.3.9. Special Features/Conditions

Supports Clean LC

1.3.10.   Additional information (ex. UDF & other Special Maintenance)

- Branch Parameter
- General Ledger
- Interest & Charges

- Journal Entry
- Messaging
- Local Holidays
- Batch file for running EOD

1.4. Product Code

MCP5 - Islamic Money Market

1.4.1. Introduction

This product MCP5, Islamic Banks obtain short term funds within them to meet their statutory obligations. This product is meant for short duration that is, overnight borrowings to one year.

1.4.2. Business Scenario

This financial product, MCP5, enables one Islamic Bank to obtain short-term funds (overnight to one year) from other Islamic banks to meet statutory requirements like SLR, CRR, etc.

Target audience/beneficiaries: Banks

Coverage in FLEXCUBE: MC Module

1.4.3. Summary

MCP5 is used to cater to Islamic banks' short-term needs, who require funds to maintain the statutory requirements like SLR, CRR, etc., and for the counterparty to deploy the excess liquid cash available with it to earn a profit without much risk. This product is meant exclusively for commercial banks in the Islamic financial sector. The maximum duration of the lending is one year.

1.4.4. Synopsis

- Inter-bank financial product.
- Tenor varies from overnight borrowings to one year.
- Profit rate is fixed.
- Fulfills the short term fund requirements of the financial sector.
- Commodity tracking is captured.

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1.4.5. Detailed Coverage

MCP5 covers the following features,

Main

Currency	Local Currency (GBP)
Book date – past/current/future	Enabled
User Maturity date	Enabled
Notice Days	1 week
Fund Identification	Enabled
Liquidation	Auto
Maturity Type	Fixed
Rollover	No
Rounding rule	Truncate
Profit period basis	Include From date
Special Rollover	Principal
ICCF Rollover	Product
Schedule basis	Product
Mode	Auto
Roll by	Days
Holiday Treatment for schedule	Consider Branch Holiday
Track Receivable	Manual liquidation
Liquidate back valued schedules	Enabled
Brokerage details - Broker Code	Enabled

1.4.6. Events Covered

Product MCB5 has the Life Cycle of Commercial Paper as listed below:

Events Covered	Terminology
ACCR	Contract Accrual
BOOK	Booking of contract
CAMD	Contract Amendment
CONF	Confirmation of contract
GRNT	
INIT	Contract Initiation
LIQD	Contract Liquidation
OFFR	

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REAS	Reassign User
REVC	Contract Reversal
REVP	Reversal of Payment
ROLL	Rollover of Contract
VAMB	Value Dated Amendment Booking
VAMI	Value Dated Amendment Initiation

1.4.7. Advices Supported

Advice	Description
MM_DEAL_SLIP	Deal Slip
PAYMENT_MESSAGE	Payment message
MM_CONT_ADV	Contract advice
MMAMDADV	Amendment advice
MM_ROLL_ADV	Rollover advice
MMCONPLA	MM placement confirmation
BILLNOTC	Billing Notice

1.4.8. Reports Covered

- Islamic MM Broker Confirmation Pending Journal
- Event Details Report
- Islamic Money market Forward Contracts Report
- Maturity Report
- Overdue Schedules Report
- Rate Revision Report
- Islamic Money Market Counterparty Confirmation Pending Journal
- Accrual Control Report
- Islamic Money Market Brokerage Details Report
- Islamic Money Market Forward Changes report
- Islamic Money Market Profit calculation Report
- Contract Retrieval Report

1.4.9. Special Features/Conditions

Supports Clean LC

1.4.10. Additional information (ex. UDF & other Special Maintenance)

- Branch Parameter
- General Ledger
- Interest & Charges
- Journal Entry
- Messaging
- Local Holidays
- Batch file for running EOD

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2. Annexure

2.1. Annexure - 1

Event Accounting Entries of all the above products are available in embedded file. The attachment is best viewed in Adobe Acrobat

Event_Accounting_Entries_MC
.xlsx

2.2. Annexure - 2

OBTR uses synchronous and asynchronous gateway services to ensure data flow from an external system to OBTR in XML format.

Bank can use gateway services for communicating an external system to OBTR.

Gateway service for Islamic MM is FCUBSMCService, and the following are the operations under Islamic Money Market Service.

Serivce Name	Service Description	Operations	Operation Description
FCUBSMCService	Islamic Money Market Service	ModifyMCCommTrk	Modification of Islamic Money Market Commodity Tracking
FCUBSMCService	Islamic Money Market Service	MCVamiDelete	Deletion of Islamic Money Market Value Dated Changes
FCUBSMCService	Islamic Money Market Service	MCVamiContract	Creation of Islamic Money Market Value Dated Changes
FCUBSMCService	Islamic Money Market Service	MCVamiAuthorize	Authorization of Islamic Money Market Value Dated Changes
FCUBSMCService	Islamic Money Market Service	DeleteProduct	Deletion of Islamic MM Product
FCUBSMCService	Islamic Money Market Service	DeleteMCPayment	Deletion of Islamic Money Market Payment
FCUBSMCService	Islamic Money Market Service	DeleteMCContract	Deletion of Islamic Money Market Contract
FCUBSMCService	Islamic Money Market Service	DelMCCommTrk	Deletion of Islamic Money Market Commodity Tracking
FCUBSMCService	Islamic Money Market Service	CreateProduct	Creation of Islamic MM Product
FCUBSMCService	Islamic Money Market Service	CreateMCPayment	Creation of Islamic Money Market Payment
FCUBSMCService	Islamic Money Market Service	CreateMCContract	Creation of Islamic Money Market Contract
FCUBSMCService	Islamic Money Market Service	ConfirmMContract	Confirmation of Islamic Money Market Contract
FCUBSMCService	Islamic Money Market Service	AuthorizeProduct	Authorization of Islamic MM Product
FCUBSMCService	Islamic Money Market Service	AuthorizeMCContract	Authorization of Islamic Money Market Contract
FCUBSMCService	Islamic Money Market	RolloverMCContract	Rollover of Islamic Money Market Contract

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	Service		
FCUBSMCService	Islamic Money Market Service	ReverseMCPayment	Reversal of Islamic Money Market Payment
FCUBSMCService	Islamic Money Market Service	ReverseMCContract	Reversal of Islamic Money Market Contract
FCUBSMCService	Islamic Money Market Service	QueryProduct	Query of Islamic MM Product
FCUBSMCService	Islamic Money Market Service	QueryMCPayment	Query of Islamic Money Market Payment
FCUBSMCService	Islamic Money Market Service	QueryMCContract	Query of Islamic Money Market Contract
FCUBSMCService	Islamic Money Market Service	ModifyProduct	Modification of Islamic MM Product
FCUBSMCService	Islamic Money Market Service	ModifyMCContract	Modification of Islamic Money Market Contract

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